



GL BAJAJ

Institute of Management & Research

Approved by A.I.C.T.E., Ministry of HRD, Govt. of India

Roll No.....

Plot No. 2, Knowledge Park-III, Greater Noida (U.P.) –201306

POST GRADUATE DIPLOMA IN MANAGEMENT (2020-22) END TERM EXAMINATION (TERM -III)

Subject Name: **Legal Environment of Business**

Time: **02.30 hrs**

Sub. Code: **PG-21**

Max Marks: **60**

Note:

All questions are compulsory. Section A carries 10 marks: 5 questions of 2 marks each, Section B carries 30 marks having 3 questions (with internal choice question in each) of 10 marks each and Section C carries 20 marks one Case Study having 2 questions of 10 marks each.

SECTION - A

Attempt all questions. All questions are compulsory.

2×5 = 10 Marks

Q. 1 (A): Point out the essentials of bailment contract.

Q. 1 (B): Mention the types of partnership practiced in India with example.

Q. 1 (C): Discuss the effect of supervening impossibility on the performance of contract

Q. 1 (D): Differentiate between Conditions & Warranties under the Sale of Goods Act, 1930.

Q. 1 (E): Highlight the difference between difference between cheque and promissory note

SECTION - B

10 x 3 = 30 Marks

All questions are compulsory (Each question has an internal choice. Attempt any one (either A or B) from the internal choice)

Q. 2: (A) Discuss various elements which are considered necessary to constitute a 'Free consent' with examples.

Or

Q.2: (B) Mr Chaman offered to sell 30 shares of a company to Suman for Rs. 5 lakhs. Suman said, "I will decide and let you know tomorrow. But you cannot revoke the offer in this while." Mr Chaman said, "Fine." Later, Chaman revoked the offer. Identify the distinct offers between Abhijit and Suman? Identify each offer.

Q. 3: (A) Illustrate the difference between the term "Sale" and "Agreement to sell" according to the law of Sales of Goods.

Or

Q. 3: (B) An unpaid seller has an immediate right of action for the price. Discuss the legal rights of the unpaid seller against goods and buyer.

Q. 4: (A) Define Goods as per the section 2(7) under the sales of goods Act. Also state different categories of goods with example.

Or

Q.4: (B) What do you understand by the term Memorandum of Association & Articles of Association of a Company under the Companies Act,2013

SECTION - C

Read the case and answer the questions

10×02 = 20 Marks

Q. 5: Case Study:

World Trade Organization many a time is called by many people as a Wrong Trade Organization. The same feeling was demonstrated by many organizations particularly labor organizations. It is said that it is a Wrong Trade Organization because it involved in itself with trade which spoilt the environment and promoted unacceptable working conditions for laborers in the poor countries. It is felt that, World Trade Organization causes greater damage to the global environment. The main claim of the demonstration at Seattle was that World Trade Organization is not doing anything to ensure that the products produced in adverse working conditions in different countries do not enter into the stream of globally traded items. The question is whether it is that the World Trade Organization should get involved itself with the labour and environment aspects of production and trade?

There are some who argue that the effort to involve World Trade Organization with labour and environmental aspect of trade and production is actually a part of larger effort by some developed countries. The obvious reason is that the poor countries have lower production cost because of cheap labour and not very high-quality working conditions. This enables the poor countries to lead the global market over the rich countries. If both these claims are said to be correct then, World Trade Organization is deemed to be influenced and controlled by the wrong people.

Question

Q5.(A): Critically analyze the above case with the perspective of labour and environmental issues. To what extent the World Trade Organization should and can interfere with the working conditions?

Q5(B): Analyse the above case and put forward your statement on “Is it fair to call World Trade Organization as a Wrong Trade?”

Mapping of Questions with Course Learning Outcome

Question Number	COs	Marks Allocated
Q. 1:	CO1	10 marks
Q. 2:	CO2	10 marks
Q. 3:	CO3	10 marks
Q. 4:	CO2	10 marks
Q. 5:	CO4	20 marks

Note: Font: Times New Roman, Font size: 12.